

EDNA ISD

FY 2014- 2015 Budget Summary

The 2014-15 Budget is for the Fiscal Year beginning September 1, 2014 and ending August 31, 2015. The Budget is an estimate of revenues and expenditures necessary to operate the District for the current school year.

Funds – The adopted budget consists of four separate funds that are required by the Texas Education Agency:

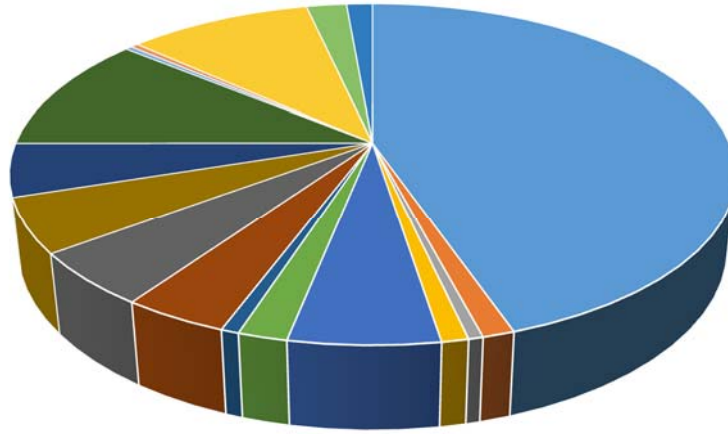
- **The General Fund** is the District’s primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in other special purposes funds.
- **The Food Service Fund** is used to provide nutritional meals for students, and includes federal funding to provide free meals for eligible children.
- **The Debt Services Fund** is a restricted fund used to pay principal and interest on long-term general obligation debts for construction, major renovations, and maintenance of facilities.

Revenues – The District’s revenue sources are State, Federal, and Local. Local revenue consists mainly of local property tax collections. Total budgeted revenues for Fiscal Year 2014-15 increased by \$348,613 from the previous year.

Expenditures -- Increases in expenditures from the 2013-14 Budget are due to teacher and staff salary increases. Edna ISD has \$20,055,000 in long-term debt. This debt is scheduled to be paid off in 2036.

Financial Status – The 2014-15 budget is a balanced budget, meaning estimated revenues and expenditures are equal. The fund balance is projected to be \$10,233,581 at year end.

Edna ISD 2014-15 Expenditure Budget by Function



■ 11 ■ 12 ■ 13 ■ 21 ■ 23 ■ 31 ■ 33 ■ 34 ■ 35 ■ 36 ■ 41 ■ 51 ■ 52 ■ 53 ■ 61 ■ 71 ■ 81 ■ 93 ■ 99

General Fund Yearly Budget Comparison

